

Council Meeting 10-23-01
Start: 8:06pm

Present: Matt Schultz, Mark Quigley, Laurie, Mike Schoenike, Eric Ruttum, Tinsley Davis, Johanna Wilbert, Steve Schroeder, Kevin, Mike Lisle, Mark Scheuer, Stephanie Thomas, Walter Harris, Jonathan Gapen, Bridget Wilson, JJ, Courtney, Katie, Sandy

Minute Approval

Katies minutes....Motion to approve minutes Mark Scheuer, seconded by Mike Schoenike

Open Forum

Stephanie – letters for all campus party needed by Monday for intent to help. Step will take care of the actually letter of intent. Email Stephanie with ideas.

Steve Schroeder: Sex harassment meeting for next week. Homework assignments to due Nov 5th

Stephanie – winter trips is definitely on. Liz the travel director will be there to make a presentation.

Witte

Was a great opportunity – they had no idea about hoofers that alone things like the lakeshore path. They have money to spend, and in the future we should work with this and pursue this in the future.

Mike: Reactions?

Steph: Munching a cookie.... Housefellows recommended an earlier time so as not to conflict with midterms, and the cool weather. Students that did not want to go by themselves.

Prem: Operational issues – clubs should communicated and if we agree as a unit, the clubs must follow through.

Johnathan – Found out two days in advance

Shoenike: Whoever is in charge needs to delegate

Steph: We need to follow through on commitments.

Katie: What was the issue? Not enough people to help?

Steph: Communication breakdown. We didn't jump on the opportunity and what we were going to do. What was said in council and what happened did not occur.

JJ: The date the somewhat vague, had we known an exact date, we would have helped a lot more.

Prem: Concluding. Walt has proxies votes to Quigley.

Riding club

Prem: Elaine is not here due to a death in the family.

Johanna – The last budget had a typo... the new budget will be handed out. We are not fertilizing this year, fences lines are completed, Open up for Q&A.

Prem: is this budget part of the strategic plan?

Johanna: Just an update- this is update as of Friday

Scheuer – Hay purchasing as of now, or when does that occur?

John: \$99 keyed for income under column payroll tax managers. It's actually a lot more. It's actually \$6300. Max has been sold - \$1600, purchasing a new spreader is nixed.... Repairing it.

Retained earnings offset. Taking money that is being saved with new mortgage and using those monies a savings plan to pay everyone back. It is a separate line item for tracking, nothing is actually saved.

Kevin Rent mortgage line – how much of that is to MUBA

1300 owed now. \$385

If you pay off the loan, the monies will then go to retained earnings.

Balloon payment due. Everything has been re-financed not through standard channels.

Why are we doing this now? Is this a complete document or due we need a better one given that there is no looming balloon payment.

Prem: Not just to look at the budget, but what we are doing that for the next five year plan.

Johanna motion to discuss settlement.

Tinsley: Thought it was only for the budget, not the five year plan. Please be specific next time. Strategic plan was last time,

This is a continuation of last meeting since we could not get the answers we wanted last time.

This is the most current budget that we have. Incorporated the settlement, the mortgage, the new stable manager. Not comfortable without talking to Elaine one more time.

Some foundation monies and donations may change.

Steve: Budgets will change.

Schoenike: 16000 negative, and 5500 black this year.... What accounts for this swing?

Grain purchasing, and other monies that are being save. Not currently paying a manager?

What's accounting for the long term?

Long term profits will be debt reduction and more horses. Two more than this current year.

Debt load is a big burden, but that is changing since the refinance.

Prem: but it's only 6%

Horse is worth \$3600, a horse and a half is being taken out for expenses.

Talked about the manager position and where to hire this person. It needs to be academic staff, with a 4 year degree. Hard to come buy.

Prem: How to change the business: hire a trainer, which is very expensive,

Lesson program would be disrupted. Boarders would be served first, not Hooper's lessons.

Jon: How much redder can the clubs get? At what point does the entire organization fold?

Stable will not be repaying... the stable will be at a break even. Riding will then take the burden.

Lilse: need some closure:

Settlement:

Lawsuit is at an end, awaiting payment.. \$47,000 pending lawyer fees (\$17,000). How do we spend the money?
Introduction of possible plan.

Move to Roberts (Mark Scheuer mad motion – chaos reigns once again)

Table is clear: Chair will take mo

Motion to consider proposal (isle; scheuer).

Speaker's list

Steve – Who asked for Roberts -

Johanna – move to vote on each point (Johanna, Scheuer)

Motion to call the question (Jon) pending outcome, consider items -sec. Katie

Aye have it

Look at each point to individually.

- 1) Pay MUBA Loan (now \$13,000 and decreasing)

Call question of first point, Scheuer, Schultz, Ayes have.

- 2) sailing loan interest free – motion to put it on the table (Ruttum, Schultz) – ayes have it.
- 3) Katie, Quiqley to discussion – aye passes
- 4) Quigley move, Katie –

Move to amend (Scheuer) failed to get 2nd.

Motion to bring back mark (Ruttum)

Aye (4 passes)

Motion to make point 5 Part of the settlement limited to that amount, minus legal fees) (Schultz, lisle) Ayes....

Point 5 added.

Ayes.... Have it. Allocation scheme adopted.

Motion to suspend Roberts (ruttum, scheuer)

Motion to adjourn (Ruttum, second, lisle)

Meeting ends at 10:30pm.